

Association or Board of Directors may designate a different address or addresses for notices to them, respectively, by giving written notice of such change of address to all unit owners at such time. Any unit co-owner may also designate a different address or addresses for notices to him by giving written notice of his change of address to the Association. Notices addressed as above shall be deemed delivered in person with written acknowledgement of the receipt thereof, or, if addressed to a unit co-owner, when deposited in his mailbox in the Building or at the door of his Unit in the Building.

XXXI.

RIGHT OF ACCESS OF DEVELOPER TO COMPLETE PROJECT

Each person who hereafter becomes a co-owner consents to the Developer, its successors and assigns or designees, going and working upon the common areas and common elements in order for the Developer to complete the construction of the project.

XXXII.

RESERVATION OF RIGHT TO CONNECT TO UTILITIES

The property is subject to utility easements for telephone, electricity, water and sewer and the Developer, its successors and assigns, reserves the right to connect to said utilities for future projects whether they be horizontal property regimes, apartment projects, planned unit developments, town house projects or single family residences

XXXIII.

NOTICE TO AND RIGHT TO INSPECT BOOKS AND
RECEIVE RECORDS BY INSTITUTIONAL MORTGAGEES

- A. Any institutional holder of a first mortgage on a unit in the Project will, upon request, be entitled to: (a) inspect the books and records of the Project during normal business hours; and (b) receive an annual audited financial statement of the Project within 90 days following the end of any fiscal year of the Project; and (c) written notice of all meetings of the Owners Association and be permitted to designate a representative to attend all such meetings.
- B. In the event of substantial damage to or destruction of any unit or any part of the common elements, the institutional holder of any first mortgage on a unit will be entitled to timely written notice of any such damage or destruction and no provision of any document establishing the Project will entitle the owner of a unit or other party to priority over such institutional holder with respect to the distribution to such unit of any insurance proceeds.